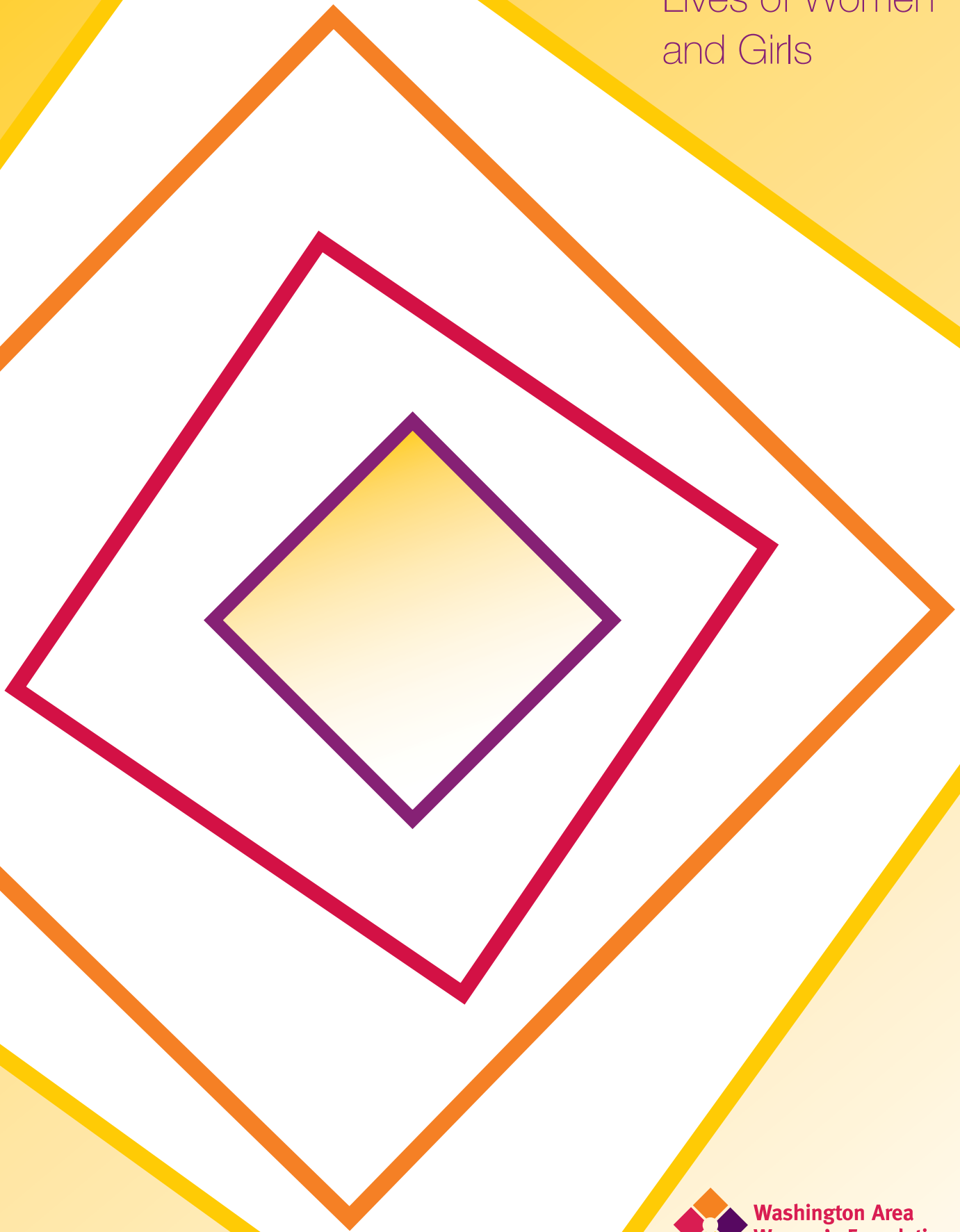


Transforming the
Lives of Women
and Girls



**Washington Area
Women's Foundation**

2006/2007
Annual Report



MISSION

Washington Area Women's Foundation's mission is to foster a powerful wave of philanthropy to improve the lives of women and girls through:

- Expanding and leveraging women's philanthropy;
- Increasing social change philanthropy in our community;
- Providing grants, operational resources and technical assistance to local organizations; and,
- Serving as a regional voice for women and girls.



A member of Ascensions Community Services, Inc.'s Girl Scout troop in southeast Washington, D.C. shares a hug with Ms. Tucker, troop leader and psychotherapist.

Leadership Messages



It is an honor for me to be serving as the new president of Washington Area Women's Foundation.

Over the last decade, The Women's Foundation has been built on a strong foundation of innovation, inspiration and impact, truly transforming lives. I look forward to building on that rich history, created by a committed community of visionaries, board members, staff, volunteers, Grantee Partners, donors and investors, and women and girls throughout our region.

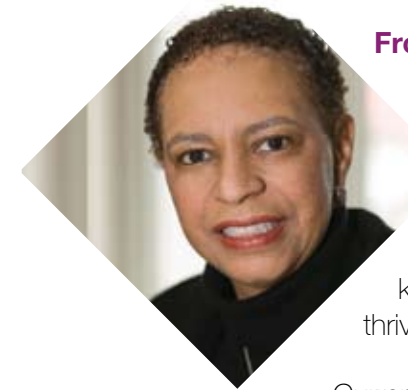
That community illustrates the transformation that comes from *The Power of Giving Together*. The Women's Foundation's model of creating change by investing in women and girls, while also encouraging women to embrace philanthropy, has resulted in thousands of lives being changed for the better.

This report can only touch on the myriad accomplishments of the last year. We are inspired daily by new stories of the metamorphosis that takes place when women and girls are given the opportunity to share experiences, expand networks and improve lives. From awarding more than \$1 million in grants to Grantee Partners, to inspiring donors and supporters to get involved in ways that tap into not only their wallets, but their talents – we have seen the transformation that takes place when individuals are provided with the opportunity to make a difference.

The year ahead will be a transformative one for The Women's Foundation. As we celebrate our 10th anniversary, we look forward to making our collective investments in the women and girls of our region grow to new heights. We know that by taking risks and embracing change, we can continue to improve the lives of women and girls, which in turn improves our community.

I thank all of you who have supported our work to date, and invite those who have not yet done so to join this powerful network of social change. Together, we will continue to transform lives.

Phyllis R. Caldwell
President



From debt to assets. From challenge to opportunity. From idea to reality.

Transforming the lives of women and girls is at the heart of Washington Area Women's Foundation. As the only donor-supported public foundation focused solely on improving the lives of women and girls in the Washington metropolitan area, we know that women are key to changing families and their communities – that when women thrive, everyone thrives.

Currently, The Women's Foundation is awarding more than \$1 million per year to nonprofit organizations that support our mission – a significant leap from the \$17,200 we granted in our first year of operations in 1998. We invest in nonprofits that lift women and their families out of poverty through job training, financial education, access to health care, and more. Our Stepping Stones initiative alone has helped more than 1,000 women, placing them in new or better paying jobs and on the path to better lives.

And those grants represent only one facet of our work. The Women's Foundation develops new networks of philanthropists – women who are interested in coming together and donating their resources as well as their time and talent.

In our work to empower women, inspire philanthropy, and transform our community, we recognize that it is *The Power of Giving Together* that produces meaningful impact. The vibrant community of changemakers who support The Women's Foundation includes individual, corporate, and foundation donors and investors at all levels. We appreciate the contribution each of them has made toward our accomplishments. At The Women's Foundation, we believe that anyone can be a philanthropist, and there's a place for everyone with an interest in our work.

Powerful, inspiring, positive community change. That's the transformation we aspire to at The Women's Foundation. As we prepare to celebrate our 10th anniversary, we are grateful for the support of our many essential partners; we are inspired by the many wonderful women, girls, and families we serve; and, we look forward to witnessing many more transformations in the years ahead.

Deborah Gandy
Board Chair

Highlights and Accomplishments 2006/2007

COMMUNITY

com-mu-ni-ty: n. (1) a social group of any size whose members reside in a specific locality, share a government, or have a common cultural or historical heritage. (2) a group sharing common interests, ideals or characteristics.

Washington Area Women's Foundation showed significant, measurable gains in visibility, donors, and honing and communicating our message.

Imagine the power to change the course of a family's future by helping a woman emerge from debt into a lifetime of financial security. Imagine the power to provide the training to move a single mom from a dead end job into a promising career. Imagine the power to turn committed citizens into a savvy, knowledgeable network of philanthropists with the ability to change lives and their community. Together, we're changing the lives of women and girls, and building a stronger community.



Crittenton Services of Greater Washington's GIRLS RULE! Conference inspires laughter and builds self-esteem among teens, who also establish long-term goals for school, work and life. Photo: Bob Madden



Marion Ballard talks with fellow Washington 100 member, Barbara Jordan, before they hear from The Women's Foundation's new president and Grantee Partners at a Washington 100 breakfast briefing.

- **Awarded grants to 50 nonprofit partner organizations,** investing in their work supporting women and girls to achieve economic security, maintain their health and well being, escape violence and physical abuse, secure education and leadership opportunities, and build their capacity to serve their communities. Grants ranged in size from \$1,000 to \$62,000. Open Door Capacity Fund grants provided a total of \$150,000 to help Grantee Partners strengthen their work and infrastructure.
- **Completed the second year of the visionary Stepping Stones initiative,** which has provided nearly 10,000 direct services to low-income women, including job training, counseling and support, as well as financial counseling and education, helping low-income single mothers throughout the region forge nontraditional careers and build their long term financial independence and economic security (see sidebar).
- **Expanded philanthropic networks to engage more people in The Women's Foundation's work.** Washington 100, a network of supporters who commit \$10,000 over two years for The Women's Foundation's core operations, officially launched with more than 100 members in 2007. Giving circles, which provide a vehicle for like-minded women to pool their resources and decide as a group where to make grants, included the African American Women's Giving Circle and the Rainmakers Giving Circle. The 2006 Leadership Luncheon set records for attendance and fundraising, with more than 1,200 attendees generating \$650,000 for women and girls in the Washington metropolitan area.

- **Hosted issue forums and community conversation to address challenges and share solutions.** The Women's Foundation convened a free Community Briefing on Stepping Stones, attended by 150 people. The second Stepping Stones Research Briefing drew more than 100 people who heard from leading researchers on issues related to Stepping Stones, including financial education and wealth creation, child care and early education and microenterprise development.
- **Provided ongoing donor education and learning opportunities to cultivate an ever-expanding network of philanthropists.** Trained approximately 85 volunteers in citizen-led, hands-on grantmaking processes—from application review to site visit to collaboratively making the final decision on the awardees. Convened a Philanthropy Forum, "Families, Money, and Philanthropy: Building a Legacy Across the Generations," co-sponsored with Charles Schwab and focused on investing philanthropic dollars wisely and the link between personal philanthropy and financial literacy.
- **Invested more than \$1 million in Grantee Partners and strategies** that are effectively changing the lives of women and girls in the Washington metropolitan area.

"You don't know how huge this grant from The Women's Foundation is, and how it takes Ascensions to a whole different level of what we're trying to do...I really want you to know how much The Women's Foundation has changed my life, which therefore helped me change the lives of others...being a woman is great, but helping women and girls is greater!"

—Dr. Satira Streeeter, founder and clinical director, Ascensions Community Services, an African American Women's Giving Circle grantee that provides mental health services and counseling to low-income families in southeast D.C.



Stepping Stones is The Women's Foundation's largest, most visionary, multi-year, regional initiative. Its goal is to build the long-term financial independence and economic security of low-income, women-headed families in the Washington metropolitan area. Along with a growing network of Grantee Partners, in only two years Stepping Stones has:

- Helped more than 1,300 women increase their assets and income by helping them find jobs, reduce debt, refinance homes to avoid foreclosures, establish savings plans, and more.
- Assisted women in the Washington metropolitan area to collectively increase their assets by \$3.5 million.
- Helped 158 low-income women land new or better jobs in high growth and nontraditional sectors and another 282 women to take advantage of educational opportunities, including internships or apprenticeships.
- Helped 296 women in the Washington metropolitan area improve their families' financial futures by providing financial management assistance and matching grants to encourage debt reduction and personal savings toward specific goals, such as helping 42 women become first-time homebuyers.
- Been the driving force behind 270 partnerships among Grantee Partners and other organizations, agencies, and businesses. Such collaboration helps Grantee Partners extend the reach of their work to new audiences, learn from one another and leading experts, avoid duplication of effort, and work together to strategically provide holistic services to meet the complex challenges and issues facing low-income women and girls as they embark on the pathway to a lifetime of self-sufficiency and success.

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“There is a certain alchemy when women get together, and we’re creating new ways of engaging in the community that go beyond just the money we give. Not only are we helping transform other lives, we’re transforming ourselves.”

—Barbara Strom Thompson, member, The Women’s Foundation Board of Directors and co-chair of Washington 100

Grantee Partners

African American Women’s Resource Center
Alternative House
Ascensions Community Services, Inc.
Asian Women’s Self-Help Association (ASHA), Inc.
A Wider Circle
Avery House-Halfway House for Women and Children
AYUDA
Barrios Unidos: Girl Power Program
Bethel House
Boat People SOS
Capital Area Asset Builders (CAAB)
Capital Commitment, Inc.
CASA of Maryland
Central American Resource Center of Washington (CARECEN)
Centro Familia
CFED
Child and Family Network Centers
Child Center and Adult Services
Children’s National Medical Center: Teen Life Clubs
Chinatown Service Center
Community Bridges
Community Preservation and Development Corporation (CPDC)
Community Ministry of Montgomery County
Community Tax Aid
Computer C.O.R.E.
Covenant House
Crittenton Services of Greater Washington
Crossway Community
DAARA, Inc (Developing AIDS & Addiction Response Alternatives)
DC Abortion Fund
DC Appleseed
D.C. Coalition on Long Term Care
D.C. Employment Justice Center (DCEJC)
D.C. Rape Crisis Center
D.C. Redwings
D.C. Women’s Agenda
Digital Sisters
Divine Images Network, Inc.
Doorways for Women and Families
Empower DC
Empower Girls, Inc.
The Empower Program

End Time Harvest Ministries, Inc.
Facilitating Leadership in Youth (FLY)
Fairfax Futures
FAIR Fund
The Family Support Center, Inc.
Foundation for Appropriate and Immediate Temporary Help (FAITH)
Friends of Guest House, Inc.
From Streets to Skills Social Services
Generations Closet
Girls, Inc. of the Washington, DC Metropolitan Area
Goodwill of Greater Washington/WORC
Greater Washington Board of Trade
Hispanics Against Child Abuse and Neglect
Homestretch, Inc.
Hope Abounds, Inc.
House of Ruth
Housing Counseling Services
International Migrants Development Fund (FIDMI)
Interstages, Inc.
Into Safe Arms of Northern Virginia
JHP, Inc.
Jubilee Jobs, Inc.
La Colectiva-Multicultural Nonprofit Village
Latin American Youth Center
Latino Federation of Greater Washington
Laurel Advocacy and Referral Services (LARS)
Life Skills Workshop, Inc.
Lydia’s House
Manna, Inc.
Marshall Heights Community Development Organization
Mary’s Center for Maternal & Child Care
Metropolitan Washington Airports Interfaith Chapels, Inc.
My Sister’s Place
New Neighbors Education Center of Northern Virginia
NOVACO
Northern Virginia Family Service
Nueva Vida
Ophelia’s House
Our Place, DC
Passion for Learning
Polaris Project
Pregnancy Aid Centers, Inc.



Sabrina Heard, an HIV counselor at The Women’s Collective, shares ideas with fellow staff members on how to overcome barriers and encourage women to get tested for HIV at their testing sites throughout Washington, D.C. Photo: The Women’s Collective

Prince George’s Child Resource Center
Ramona’s Way
Rebecca Project for Human Rights
Sexual Minority Youth Assistance League (SMYAL)
Silver Spring Interfaith Housing Coalition
Sister to Sister/Hermana a Hermana
So Others Might Eat (SOME)
Southeastern University: Center for Entrepreneurship
Southern Institute on Children and Families – Southern Business Leadership Council
St. Ann’s Infant and Maternity Home
Strategic Community Services, Inc.
Strive DC
Tahirih Justice Center
The Training Source, Inc.
Through the Kitchen Door International, Inc.
Tenants & Workers United
Tenants Empowerment Network of Catholic Community Services
Trinity University
Urban Alliance Foundation
Urban Institute
Virtuous Enterprises
Washington Middle School for Girls
Wider Opportunities for Women (wow)
The Women’s Center
The Women’s Collective
Women’s College Assistance Project
Women Empowered Against Violence (WEAVE)
WWSA Arts Connection
The Young Women’s Project
YWCA National Capital Area

Washington Area Women's Foundation Grants 2007

Washington Area Women's Foundation partnered with the following nonprofit organizations in fiscal year 2007 (July 1, 2006-June 30, 2007).

Stepping Stones Initiative

Stepping Stones is a multi-year, regional initiative to build the long-term financial independence and economic security of low-income, women-headed families by addressing the issues that perpetuate their cycle of poverty. Grantmaking funds include: Financial Education and Wealth Creation Fund; Jobs Fund; and, Strategic Opportunity and Partnership Fund.

Capital Area Asset Building Corporation, Inc.	\$35,000	Northern Virginia Family Service	\$40,000
Providing financial education and Individual Development Accounts to low-income, women-headed families.		Training Futures, a program to provide intensive training in office technology and employment in the health care support industry.	
CASA de Maryland, Inc.	\$50,000	Prince George's Child Resource Center	\$12,000
Workforce Women's Initiative to place low-income Latina women in long-term jobs that pay a living wage.		National Harbor Child Care Project to provide links to high-quality, affordable child care by partnering with employers, offering quality enhancement opportunities to child care providers, and hands-on support for employed mothers.	
Community Bridges	\$20,000	So Others Might Eat (SOME)	\$35,000
Organizing a 2008 conference to empower immigrant and low-income girls to achieve financial, relational and political success.		Center for Employment Training's programs to place low-income women in high-growth sector jobs and nontraditional occupations.	
Community Tax Aid, Inc.	\$35,000	Southeastern University	\$38,000
Partnering in the EITC campaign to provide quality, free tax preparation clinics and taxpayer education services for low-income, women-headed families.		Female Property Management Certificate program preparing women for careers in the real estate industry.	
DC Coalition On Long Term Care	\$28,000	Suitland Family Life and Development Corporation	\$20,000
Improving the wages, benefits, training, and job opportunities for long-term care, home-care workers in Washington, D.C.		Public awareness campaign targeting the business community in Prince George's County to adopt policies to benefit low-income, women-headed families.	
D.C. Women's Agenda	\$20,000	Tenants Empowerment Network of Catholic Community	\$32,500
Advocating for the needs of Washington, D.C.'s low-income women and girls to policymakers and the community.		Providing financial education, personal financial management, and asset development services to low-income women in Ward 8.	
Doorways For Women And Families	\$35,000	The Training Source, Inc.	\$20,000
Financial Literacy Independence Track Program to build women's financial and behavioral capacities to escape poverty.		Offering financial education services for low-income women in transitional housing and employment programs.	
Empower DC	\$12,000	The Urban Institute	\$33,000
Child Care for All Campaign to develop the skills, confidence and leadership of low and moderate-income parents to advocate around child care issues.		Providing research and data analysis for Stepping Stones, including an annual research briefing and monthly newsletter.	
Fairfax Futures	\$12,000	Trinity University	\$3,000
Strengthening advocacy efforts in Fairfax County and Richmond for access to quality child care and early education by leveraging the resources of the business community.		On-line inventory and directory of microenterprise development organizations for low-income women.	
Goodwill of Greater Washington	\$40,000	Urban Alliance Foundation	\$30,000
Women in Construction program to provide intensive job training, gender-specific case management and employment retention services.		Training D.C. residents for sustainable nursing careers through the Health Alliance program.	
International Migrants Development Fund (FIDMi)	\$32,500	Virtuous Enterprises	\$20,000
Powered Latinas! Financial Promotoras Project to increase engagement in the formal financial system.		Establishing community focus groups to raise awareness of the needs of the Stepping Stones target population in Prince George's County.	
Lydia's House	\$35,000	Wider Opportunities For Women	\$62,000
Ward 8 Women's Financial Education Center to provide financial education and wealth creation strategies for low-income, women-headed families.		Constructing a protective services sector project that creates pathways to jobs in law enforcement.	
MANNA, Inc.	\$45,000	YWCA of the National Capital Area	\$40,000
Homebuyers Club (HBC), Individual Development Account (IDA) and Manna Mortgage (MM) programs for low-income, women-headed families.		Implementing the Washington Area Women in the Trades (WAWIT) program.	
Marshall Heights Community Development Organization	\$50,000		
Asset Building Pathway Program to provide financial education and counseling to reduce debt and increase savings and asset development opportunities.			

Open Door Capacity Building Fund

This fund was designed to provide capacity building grants for The Women's Foundation's Grantee Partners. The grants are designed to strengthen the professional, administrative and management capabilities of Grantee Partner organizations to improve their capacity and/or build internal infrastructure.

Alternative House	\$12,000	Hispanics In Philanthropy – DC Funder's Collaborative	\$12,500
Organizational assessment and strategic planning activities.		Supporting the HIP-DC Funder's Collaborative for Strong Latino Communities.	
Asian Women's Self-Help Association, Inc.	\$10,000	Jobs For Homeless People (JHP, Inc.)	\$1,000
Web site redesign, board assessment and training, and purchase of an online database for fundraising.		Assessing the organization's needs for long-term sustainability.	
AYUDA	\$12,000	Life Skills Workshop, Inc.	\$9,640
Professional development of fundraising staff, practices, and procedures.		Board assessment and recruitment planning to increase the capacity of the board.	
Community Ministry of Montgomery County	\$10,000	Mary's Center For Maternal & Child Care	\$7,000
Redesigning the Web site, including planning, site development, and implementation.		To design, print, and distribute a legislative tool kit addressing the needs and services available to create healthy immigrant communities.	
Computer C.O.R.E.	\$10,000	Our Place, DC	\$10,000
Conducting an organizational assessment and supporting the strategic planning process.		Professional development for fundraising staff.	
Crittenton Services of Greater Washington	\$9,860	Polaris Project	\$8,000
Purchase of an evaluation software tool for developing evaluation and performance management plans.		Board recruitment and development activities and strategic planning for organizational growth and governance.	
DC Employment Justice Center	\$7,000	Washington Middle School For Girls	\$12,000
Purchase of Wi-Fi enabled laptop computers and equipment for use at clinics and organizing campaigns.		Developing and writing a curriculum for grades 6-8 in language arts, reading, and math.	
Friends of Guest House, Inc.	\$8,000	Women Empowered Against Violence (WEAVE)	\$11,000
Professional development for staff and board in fundraising and grant writing.		Establishing the new Director of Operations' position to build the organization's planning and evaluation systems.	

African American Women's Giving Circle (AAWGC)

This circle connects African American girls and women to opportunities for earning income, gaining financial literacy, appreciating entrepreneurial opportunity and building financial assets; understanding and using technology in the personal and collective interest; and, networking within and outside the communities for beneficial exposure to successful women and girls.

Ascensions Community Services, Inc.	\$50,000
General operating support and the delivery of mental health services.	
Facilitating Leadership In Youth	\$7,000
General operating support.	
The Women's Collective	\$12,325
General operating support.	

Rainmakers Giving Circle

This circle is focused on investing in programs that improve the lives of young girls (ages 10-18) in the Washington, D.C. metropolitan area by supporting programs that encourage the healthy development and prevention of risk factors among young girls.

Children's National Medical Center	\$10,125
Salary support and participant incentives for the weekly Girls Teen Life Club.	
Interstages, Inc.	\$10,125
Salary support to expand the Youth Development Program to serve an additional six girls.	
Prince George's Child Resource Center	\$10,125
Salary, transportation, and operational costs of the Educate to Empower Young Women program.	
Through The Kitchen Door International	\$10,125
Salary, transportation, and operational costs of the Teens Get Cooking program's expansion in Prince George's County.	

Donors

INSPIRE *in-spire: v. (1) to fill with an animating, quickening or exalting influence. (2) to prompt, instigate or impel. (3) to guide or control by positive influence.*

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Allison Dyer
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EnCompass
Rose Engelland
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Jared P. Eno
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FHC Health Systems, Inc.
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Fidelity Investments
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Dafna Tapiero Fleischmann &
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Nancy Gist
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Kathleen Hastings
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Hearts & Homes for Youth
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Anne Hefter
Nikki Heidepriem
Christine Henck
Kathleen Hendrix
Iris Hernandez
L. Ann Herzog
King & Spalding
Hey-Oye

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Kaiser Parmanente
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Lisa Kays
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The Kellogg Collection
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Latin American Youth Center
Sherburne Laughlin
Laura Forman Communications LLC
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Barbara Lee
Jeanie Lee
Robin Leeds
Lehman-Smith & McLeish
Elaine Leibsohn
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Thomas Leney
Lynn & Ted Leonsis
Debbie Leshner
Sheila Leverone

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Jodie Levin-Epstein
Alissa Leigh Levine
Gertrude Levin
Judith W. & Robert Norman Levin
Sharon Levin
Deborah Levine
Jackie S. Levinson
Andrea Hill Levy
Bonnie Levin
Mariah Lewis
Kathleen Lewis-Workman
Dale Lenzner & Edward Mathias
Joanne Lighter
Marcia Lim
Michelle Lin
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Mary Jean Lindner
The Lindner Family Foundation
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Kirsten Lodal
Laura E. Loeb
Denese Lombardi
Allison K. Lombardo
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Lorean Arbus Productions, Inc.
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Erin Loubier
Catherine Reynolds Love
Diane Berry Love
Alyssa Lovegrove
Rose Lundari
Jennifer M. Luray
Michelle Lynn
Pamela Lyons
Rosalie Mandelbaum
Molly MacGregor
Randi Mack
Virginia MacLaury
Marva Makie & Mark Smith
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Suzane H. Malloy
Heidi Maloni
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Mariott International, Inc.
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Aeren Martinez
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Nancy McConnell
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Kerry Jean Meath
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Mameve and Howard Medwed
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Merrill Lynch Trust Company
Roberta Meyer
Victoria Michael
Caroline Michaelis
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Shari Miles-Cohen & Earl Cohen
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Ruthanne G. Miller
Stacey Miller
Nancy Millett
Jenna Mills

Susan Milner
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Tiane Gordon Mitchell
Milica Mitrovich
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Jacqueline Moen
Inca A. Mohamed
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Montgomery County Department
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Constance Morella
Olivia Morgan
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Mario M. Morino
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Michelle Moss & Steven L. Lerner
Melissa Moss
Cynthia Muller
Amy Mulry
Isobel Murray Hickey
My Sister's Place
Ellen P. Myerberg
N Street Village, Inc.
Maryann Nash
National Center for Family Philanthropy
National Cooperative Bank
National Geographic Society
National Organization
for Women Foundation
National Philanthropic Trust
National Trust for Historic Preservation
Planned Parenthood of
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Marjorie Nesbitt
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New Society Fund
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Linda Nguyen
Thuy Julie Nguyen
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Randi Nordeen
North American Division
of Seventh-Day Adventist
Northern Virginia Ethical Society
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Belle Brooks O'Brien
Roselyn L. O'Brien
Oce Imagistics, Inc.
Joan Ochi
Nora O'Connell
Jeanette O'Connor & Alan Quinlan
Kathleen O'Hare
Regina Oldak
Sylvia Brown Olivetti
Laura Olle
Diane Olsson
O'Melveny & Myers LLP
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Danielle Oristian
Susan Fishman Orins
Elissa Gordon Oshinsky
Tedi Osias
Katy Otto
Carmel Owen
Opa Owiye
PAC Corporation
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Kathleen Padian
Virginia L. Paige
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Miriam Parel
Sue Ellen Parrott
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Nisha Patel
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Kristin A. Pauly
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Heather Peeler
Deborah Peeples
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Pensky Family Foundation
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Charlotte Perret
Cynthia B. Perrin
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Laurie Perry
Deena M. Pers
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Lee Mills Petty
Anne Primmer
Teresa Phelps Carr
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Piola Restaurant
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Laurence E. Platt
PNC Financial Services Group
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Posner-Wallace Foundation
Dana Powell
Elissa Leonard Powell
Diane & Richard Powers
Marjorie Pray
Pat Press
Ravida Preston
PricewaterhouseCoopers
Judy Lynn Prince
Prince Charitable Trusts
Prince George's Child
Resource Center
Prince George's County Department
of Social Services
Stacie M. Propst
Quadel Consulting Corporation
Kami Quinn
Henrietta Randolph
Linda Rabbitt
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Dale Rainville
Leah Rampy
Ramsay Merriam Fund
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Jacolyn Simmons Reade
Amy Reagan
Virginia O'Brien Record
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Kim Redlich
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Rebecca Roberts
Berit Robertson
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Shereen Rubenstein
Diana Rubin
Nancy Rubin
Sandy Rubin
Maurine Ruddy
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Ellen Ruina
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Janet Rutledge
Victoria Rutterberg
Lynn Rykowski
Louise Sagalyn
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Betty Sams
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Sanford & Doris Slavin Foundation
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Sasha Bruce Youthwork
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Carolyn Starks Saxon
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Beth B. Schaffer

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Elizabeth Schmidlein &
Thomas W. Crockett
Sandra & Lewis Schneider
Meredith Schonfeld-Hicks
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Estelle Schultz
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Rebecca Senhauser
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Marjan Shallal
Rebecca Shaloff
Bernice Grafstein & Howard S. Shanet
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Suzanne E. Shapiro
Marjorie L. Share
Amy Falk Sheldon
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Margery Leveen Sher
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Pamela Sorensen
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Spencer Stuart
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Stage 2 Advertising, Marketing &
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Thompson, Loss & Judge LLP
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Through the Kitchen Door International
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Tides Foundation
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United Professionals
United States Trust Company, N.A.
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Marie Anne & Christopher R. Willoughby
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Women's Funding Network
Women's Sports Foundation
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Lee Woodman
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Irene Wurtzel
Catherine Wyler
Eun Yang
Year Up
Barbara Yentzer
Emily Yoffe
Dana Young
Missy Homing Young
Marjorie Zaprunder
Kathleen Zeifang
Mary Zeigler
Georgianna Ziegler
Mary & Jeff Zients
Ariel Zodiates

"I'm proud of The Women's Foundation's true partnership with Grantee Partners, rather than just cutting them a check. That hands-on interaction with the grantees is incredibly valuable, in terms of understanding their programs, monitoring their impact, and helping them grow in a deliberate way."

— Cathy Isaacson, member, The Women's Foundation Board of Directors and Washington 100



Financial Highlights

TRANSFORM *trans-form: v. (1) to change in form, appearance or structure. (2) to grow into a preferred state or condition.*

Washington Area Women's Foundation is committed to expanding financial resources and services for women and girls in the Washington metropolitan area.

By highlighting strategic charitable investments in our community and partnering with others, we have consistently increased the number of donations and volunteer hours that benefit women and girls.



Claudia Thorne and Brigette Rouson, members of the African American Women's Giving Circle.

In 2007, The Women's Foundation's total revenue remained consistent with 2006 at \$2.8 million. Revenue from corporate investors and foundations increased nearly \$1 million, representing continued efforts to raise philanthropic dollars from diverse revenue streams. The Women's Foundation provided direct grants of \$1.1 million in 2007, representing 35 percent of total expenses and a 7 percent increase in grants to nonprofit organizations from 2006. The Women's Foundation continued to dedicate the majority of its funds to its grantmaking and capacity building programs for nonprofit organizations, which was 89 percent of total expenses for the year and a 27 percent increase from 2006. The Stepping Stones initiative continued to be a significant focus of The Women's Foundation's grantmaking and programmatic work.



Recent graduates of Friends of Guest House's residential program for formerly incarcerated women proudly display their first bank accounts and keys to their apartments. Photo: Kari Galloway

The Women's Foundation further strengthened its long-term fiscal outlook and commitment to the community in 2007 by creating a Board-designated Investment Fund. Established with an initial \$1 million allocation, the Investment Fund will support programs and capacity building in future years. With the creation of this fund, The Women's Foundation concluded its fiscal year with increased grantmaking and program services over prior years and with increased funds set aside for programs and capacity building efforts in future years.

Through the generous support of individuals, foundations and corporations, Washington Area Women's Foundation continues to build a stronger community by investing in the power of women and girls.

Revenue	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Contributions						
Individual	\$835,968	\$12,700	\$848,668	\$726,166	\$216,790	\$942,956
Foundations	110,970	812,610	923,580	50,362	148,500	198,862
Corporations	410,663	235,340	646,003	286,299	95,000	381,299
Nonprofit	30,686	30,000	60,686	16,330	-	16,330
Government Appropriation	-	-	-	-	990,000	990,000
Total Contributions	1,388,287	1,090,650	2,478,937	1,079,157	1,450,290	2,529,447
Contributed Goods & Services	96,113	-	96,113	163,751	-	163,751
Investment Income	182,729	-	182,729	117,335	-	117,335
Other	4,210	-	4,210	-	-	-
Total	1,671,339	1,090,650	2,761,989	1,360,243	1,450,290	2,810,533
Net Assets Released						
From Restrictions	1,690,775	(1,690,775)	-	2,925,768	(2,925,768)	-
Total Revenue	3,362,114	(600,125)	2,761,989	4,286,011	(1,475,478)	2,810,533
Expenses						
Program Services						
Community Engagement & Outreach	268,578	-	268,578	149,764	-	149,764
Community Investment	2,165,388	-	2,165,388	1,726,143	-	1,726,143
Philanthropic Education	391,968	-	391,968	344,467	-	344,467
Total Program Services	2,825,934	-	2,825,934	2,220,374	-	2,220,374
Supporting Services						
Management & General	111,960	-	111,960	140,281	-	140,281
Fundraising	226,456	-	226,456	171,781	-	171,781
Total Support Services	338,416	-	338,416	312,062	-	312,062
Total Expenses	3,164,350	-	3,164,350	2,532,436	-	2,532,436
Change in Net Assets	197,764	(600,125)	(402,361)	1,753,575	(1,475,478)	278,097
Net Assets - Beginning of Year	2,461,585	1,661,614	4,123,199	708,010	3,137,092	3,845,102
Net Assets - End of Year	\$2,659,349	\$1,061,489	\$3,720,838	\$2,461,585	\$1,661,614	\$4,123,199

"In the five years that I've been involved with The Women's Foundation, I've seen it has an inspiring approach, a wonderful plan, and a brilliant vision for the future. I'm proud to be part of this group of leaders who are dedicated to changing our community for the better and who understand that the fastest, most effective way to do this is to invest in women and girls."

Doreen Gentzler, member, The Women's Foundation Board of Directors and co-chair of Washington 100





TOP THREE REASONS to support **Washington Area Women's Foundation:**

1. We invest in women and girls as a proven strategy for strengthening communities.
2. We are supported by market leaders in business and philanthropy who expect a return on their investment.
3. We invest locally, and have a transformative impact on women, girls, and our community.

For more information, visit TheWomensFoundation.org.



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