

FIFTEEN YEARS OF STANDING TOGETHER



FY13
ANNUAL
REPORT

LEADERSHIP MESSAGE

"Our efforts will not be complete without you."

This was the final sentence on an invitation to a tea held May 18, 1997. On that sunny Sunday afternoon, tea was served, partnerships were made, and Washington Area Women's Foundation was launched.

The next year, The Women's Foundation was officially incorporated and made \$17,500 in grants to a handful of organizations. In the 15 years since, the Foundation has awarded over \$9 million to 160

Grantee Partners. The lives of hundreds of thousands of women and girls have been touched, and as a result families have been transformed. All of this began with a determined group of women who got together for an afternoon tea because they saw unmet needs in our community and did something to change that.

This past fiscal year, the Foundation built on that legacy and made great strides in moving our work forward as we focus on improving the economic security of women and girls.

The women who founded this organization came together because they believed in the power and potential of women and girls. In the 15 years since, thousands of women, men, companies and nonprofits have joined our efforts to build a better community by investing in those with the capacity for great change.

If you are one of the thousands of everyday philanthropists who have joined us on our journey – you have my heartfelt thanks. If you have not yet had an opportunity to join us, please know that there is a place for

everyone at The Women's Foundation, and I encourage you to reach out to us using the contact information below. And to all, please know that our efforts will not be complete without you.

Sincerely,



CAROLYN BERKOWITZ
Chair
Women's Foundation Board



"The 2013 fiscal year was an incredible one for the Foundation – and it was made possible by you – thank you! "

Nicky Goren
President
Washington Area Women's Foundation

Please click [here](#) to watch a special message from Women's Foundation President Nicky Goren about last year.



YEAR IN REVIEW

Events

Stepping Stones Forum

In June, The Women's Foundation brought together 200 researchers, educators, advocates and practitioners for a morning of expert-led panel discussions that highlighted strategies for increasing the economic security of low-income women and girls in the region. The panels focused on effective solutions around housing strategies, workforce development programs and public/private partnerships in early care and education.

Can Women Have It All? Redefining the Conversation

This summer, The Foundation was joined by some of the most dynamic voices in the media for an engaging conversation that explored the changing roles of women in families, the work place and communities. The discussion, which was moderated by NPR's Michel Martin, featured Michelle Bernard, Hanna Rosin and Anne-Marie Slaughter. Audience members also had the opportunity to weigh in about topics ranging from work-life balance to leaning in to the meaning of "having it all."

Partnership for Women's Prosperity: Update

In 2012, Washington Area Women's Foundation was one of six women's funds around the country to launch the Partnership for Women's Prosperity, a platform to share best practices and find replicable solutions to systemic problems facing economically vulnerable women and girls. In 2013, the Partnership continued its work, convening to discuss outcomes and plan for the future, and making grants in their respective communities. Here in our region, we are reaching 5,000 women by supporting programs that provide financial literacy education and job training opportunities. Collectively, the Partnership will touch the lives of 16,500 low-income women.

Additional Events

On June 10th, Foundation President Nicky Goren and Vice President Jennifer Lockwood-Shabat were guests at the White House's celebration of the 50th anniversary of the signing of the Equal Pay Act.

In May, a group of donors had the opportunity to see their investments at work when they participated in a site visit at Year Up, a Women's Foundation Grantee Partner.



Donors got an inside look at the Foundation’s strategic grantmaking process at a special brown bag lunch in May. Attendees got an overview of the unique needs of low-income women in the region. They also learned that the most recent round of grantmaking included a focus on community college programs in addition to job training, asset-building and early education.

Throughout the spring, several long-time supporters held house parties to introduce new friends to The Women’s Foundation. Thank you to Kae Dakin, Laura Forman, Melanie and Petch Gibbons, and RP3 Agency for generously hosting house parties! If you’d like to join them, please email fbarnes@wawf.org.

How can your philanthropy have the most impact? Giving boldly and strategically is the most effective way to create real change, according to Women’s Foundation President Nicky Goren, philanthropists George and Trish Vradenburg and then-Case Foundation’s Michael Smith. During a lively panel discussion held by Georgetown’s Center for Public and Nonprofit Leadership, the four discussed how to give strategically.

In May, the Foundation and JP Morgan hosted an event featuring

John Gerzema, co-author of *The Athena Doctrine: How Women (And the Men Who Think Like Them) Will Rule the Future*.

Three staff members celebrated major milestones: working at The Women’s Foundation for five years! Congratulations and thank you to Chief of Strategic Operations Nicole Cozier, Vice President Jennifer Lockwood-Shabat and Executive Assistant to the President Donna Wiedeman.

"Giving boldly and strategically is the most effective way to create real change"

Chief of Strategic Operations Nicole Cozier shared the latest trends and resources on women and philanthropy during a presentation sponsored by The Foundation Center.

Program Officer Lauren Stillwell was invited to make a presentation to a group of women from central and south Asia who were visiting the US as part of the State Department’s International Visitor Leadership

Program. Lauren shared research about the needs of women in our region and how the Foundation is working to help improve their economic security.

At the annual President’s Breakfast, Nicky Goren told a crowded room of supporters how investments in the Foundation have a deep impact on the region. She also outlined programmatic plans for the future. “At The Women’s Foundation, we know what works and we’re going to make sure that every single woman and girl in this community has access to the resources that will help her reach her full potential.”

Nearly 1,000 supporters came together for the 2012 Leadership Luncheon, where the theme was Stand together. So she can stand on her own. Attendees were challenged to raise \$50,000 and have their donations matched – and they did!

Members of The Women’s Foundation staff participated in the Food Stamp Challenge, an awareness-raising project that tasked community members with spending one week living on a food stamp budget – about \$30 per week for one person in DC. Click here for a roundup of blog posts the staff wrote detailing how eating on such a small budget impacted their lives.

LESSONS LEARNED & RECOMMENDATIONS FOR THE FIELD

A Case Study of Nontraditional Job Training Programs for Women

MAY 2013



Case Study

In June, the Foundation released a case study that details effective approaches for helping low-income women overcome persistent barriers in workforce development programs and employment in nontraditional sectors. “Lessons Learned & Recommendations for the Field: A Case Study of Nontraditional Job Training Programs for Women” was funded by the Public Welfare Foundation and the Ford Foundation.

“We explored nontraditional jobs specifically because our research and experience have shown that occupations with higher wages, progressive career pathways and benefits like health care go a long way in helping women, particularly single women who are head of household, achieve and maintain economic security,” said Nicky Goren, president of The Women’s Foundation. “This is not only about finding jobs for women. It’s about preparing them to excel in careers with family-sustaining wages that will enable them to put themselves and their families on paths to prosperity.”

Click [here](#) to read the study. And click [here](#) for a piece that Nicky wrote for The Huffington Post previewing the release of the study.

Grants Received (pay-cash or cash – does not include pledges):

The World Bank: \$125,000
Weissberg Foundation: \$50,000
Fight for Children: \$5,000
The Morris & Gwendolyn Cafritz Foundation: \$300,000
Fannie Mae: \$50,000
The Boeing Company: \$40,000
Diane and Norman Bernstein Foundation: \$5,000
PNC Foundation: \$50,000
Capital One: \$150,000
Eugene & Agnes E. Meyer Foundation: \$200,000
The Rocksprings Foundation: \$35,000

Grants Made:

Early Education

AppleTree Institute for Education Innovation (\$25,000)
CentroNía (\$40,000)
Fairfax Futures (\$50,000)
Hopkins House (\$50,000)
Mission: Readiness (\$25,000)
National Black Child Development Institute (\$10,000)
Prince George’s Child Resource Center (\$15,000)
Ready at Five (\$25,000)
Voices for Virginia’s Children (\$50,000)
Wolf Trap Foundation for the Performing Arts (\$30,000)

Asset-Building & Workforce Development

Academy of Hope (\$30,000)
Capital Area Asset Builders (\$40,000)
CASA de Maryland Multicultural Center (\$40,000)
Goodwill of Greater Washington (\$50,000)
Greater Washington Workforce Development Collaborative (\$15,000)
Latino Economic Development Center (\$50,000)
Montgomery College Foundation (\$30,000)
Nonprofit Roundtable of Greater Washington’s Capital Area Foreclosure Network (\$20,000)
Northern Virginia Family Service (\$50,000)
Prince George’s Community College Foundation (\$30,000)
So Others Might Eat (SOME) (\$50,000)
The Training Source, Inc. (\$50,000)
Year Up (\$30,000)

WHERE IS SHE NOW?



Who: Sharan Mitchell

First Told Her Story: 2007 Leadership Luncheon

Program: Washington Area Women in the Trades (WAWIT) – The WAWIT program was a partnership between multiple organizations that worked to prepare women for jobs in trades like building and construction. The free program included hands-on trade skills instruction, life skills, help with job search and retention, and case management services. After several years, the WAWIT program ended, but its impact is still being felt by women like Sharan.

Then: In 2007, Sharan told us how grateful she was to get an opportunity to turn her life around after battling addiction and eight years in prison. She was living in a transitional house for women, trying to figure out how to re-start her life, when she learned about WAWIT. The early start time for the 12-week training program and long commute proved difficult at first – but she was more than ready for the challenge.

“I got this old, raggedy bike out that I found in the garage and patched it up – it never came out of fifth gear,” she said. “I rode it every day to the Metro, then took the first train at 5:00 a.m. so I could get to class on time. Even though it was sometimes rough riding my bike in the rain and cold weather, I always looked forward to going, and I never missed a class.”

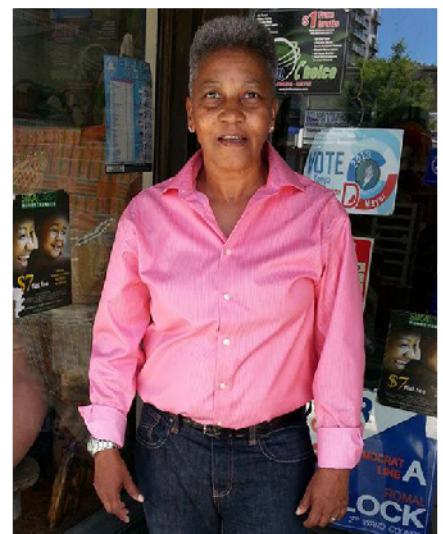
After the training, Sharan had an apprenticeship with Clark Construction and went on to work with Continental Doors. She helped build Nationals Park and was responsible for the 800 doors and locks that are part of the stadium.

Now: Since finishing the WAWIT program, Sharan has moved to New Jersey to be closer to her family – particularly her six grandchildren!

“If you were to come to New Jersey and speak to anyone about me, they’ll tell you my grandkids are it!” she says. “They are the chance I didn’t get with my sons. We do everything together.”

Sharan is still using the skills she developed at WAWIT to take on various jobs, help her son out with the landscaping business he owns, and even re-do the floor of the bathroom in her apartment. She has also been sober for two years. She says that the support she received after leaving prison, during her training, and as she worked to get and remain sober has inspired her to help others.

“Financially, I’m in a pretty good space as far as taking care of my bills, so I try to give back what was so freely given to me,” she said. “I want people to know that even though you get older, it’s never too late to get your life back.”



2013 FINANCIAL HIGHLIGHTS

The end of fiscal year 2013 marks the half way point in the two year Campaign to Prosperity and we are pleased to report that the Women's Foundation closed the year in a strong financial position with net operational and organizational surpluses as well as solid reserves. Individual revenue increased drastically in FY13 (\$1.2 million vs. \$859,000 in FY12) and corporate and foundation revenue exceeded the projected goals for the year. In addition, expenditures remained controlled throughout the year.

At the start of FY14, the Women's Foundation is on solid financial grounds to move forward by building its capacity and reaching the \$1 million in grantmaking milestone.

ASSETS	FY2013	FY2012
CURRENT ASSETS		
Cash & Cash Equivalents	\$ 2,300,551	\$ 2,628,417
Investments	-	4,850
Accounts Receivable	1,000	1,000
Pledges receivable, current, net allowance of \$33,981 and \$36,607 in 2013 and 2012, respectively	587,217	311,028
Prepaid expenses	64,399	53,514
Total Current Assets	2,953,167	2,998,809
FIXED ASSETS		
Furniture and equipment	66,464	61,635
Software	79,507	79,507
Leasehold improvements	35,564	35,564
	181,535	176,709
Less: Accumulated depreciation & amortization	(150,502)	(131,533)
Net Fixed Assets	31,033	45,173
OTHER ASSETS		
Pledges receivable, noncurrent, net of allowance of \$12,497 and \$0 in 2013 and 2012, respectively	296,442	-
Deposits	16,217	16,217
Total other assets	315,373	16,217
TOTAL ASSETS	\$3,299,573	\$3,060,199
CURRENT LIABILITIES		
	FY2013	FY2012
Accounts payable	\$ 72	\$ 21,076
Accrued expenses	52,842	70,995
Total current liabilities	52,914	92,071
LONG-TERM LIABILITIES		
Deferred rent	72,329	42,256
Total liabilities	125,243	134,327
NET ASSETS		
Unrestricted:		
Undesignated	540,650	365,231
Board-designated	750,000	750,000
Total unrestricted	1,290,650	1,115,231
Temporarily restricted	1,883,680	1,810,641
Total net assets	3,174,330	2,925,872
TOTAL LIABILITIES & NET ASSETS	\$ 3,299,573	\$ 3,060,199

REVENUE	FY2013			FY2012		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Contributions & grants:						
Individuals	\$ 710,429	\$ 488,034	\$1,198,463	\$ 662,615	\$ 197,154	\$ 859,769
Foundation	325,508	795,000	1,120,508	49,300	464,758	514,058
Corporate	161,341	459,000	620,341	156,854	1,468,000	1,624,854
Contributed Goods & Services	197,230	-	197,230	157,173	-	157,173
Total Contributions	1,394,508	1,742,034	3,136,542	1,025,942	2,129,912	3,155,854
Investment (loss) Income	(52)	-	(52)	570	-	570
Other revenue	-	-	-	500	-	500
Net assets released from donor restrictions	1,668,995	(1,668,995)	-	1,455,722	(1,455,722)	-
Total Revenue	3,063,451	73,039	3,136,490	2,482,734	674,190	3,156,924
EXPENSES						
Program Services:						
Catalyze Investment	1,692,579	-	1,692,579	1,272,991	-	1,272,991
Collective Giving	-	-	-	441,525	-	441,525
Education & Outreach	605,607	-	605,607	202,260	-	202,260
Total Program Services	2,298,186	-	2,298,186	1,916,776	-	1,916,776
Supporting Services:						
General & Administrative	319,809	-	319,809	229,589	-	229,589
Development	270,037	-	270,037	265,480	-	265,480
Total Supporting Services	589,846	-	589,846	495,069	-	495,069
Total Expenses	2,888,032	-	2,888,032	2,411,845	-	2,411,845
Changes in net assets before other item	175,419	73,039	248,458	70,889	674,190	745,079
OTHER ITEM						
Uncollectible Pledge	-	-	-	-	(400,000)	(400,000)
Changes in Net Assets	175,419	73,039	248,458	70,889	274,190	345,079
Net assets at beginning of year	1,115,231	1,810,641	2,925,872	1,044,342	1,536,451	2,580,793
NET ASSETS AT END OF YEAR	\$ 1,290,650	\$ 1,883,680	\$3,174,330	\$1,115,231	\$1,810,641	\$2,925,872





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Child Development Specialist

“To me, it’s not just charity and empathy. It’s common sense. If we invest in women – who are so often the rocks of families – we can improve economic stability for generations.” – Diara M. Holmes

TRIBUTE GIFTS

GIFTS MADE IN CELEBRATION

Sylvia Barry in celebration of The Women's Foundation's Board of Directors
Kelley A. Cox in celebration of Doris M. Cox
Mariah N. Craven in celebration of Mildred Carlton
Mariah N. Craven in celebration of Debra Carlton
Christine Bowie Dove in celebration of Alex Orfinger
Rachel S. Kronowitz in celebration of Nicole Cozier's marriage
Christopher Wade in celebration of Sandra Wade

GIFTS MADE IN HONOR

Janis L. Erskine in honor of Barbara J. Yentzer
Carol Feder in honor of Elaine Reuben
Nick Gillie in honor of Marcella Gillie
Leonard Gordon in honor of Deb Gandy
Nicola O. Goren in honor of Gunilla Goren
Karen Green in honor of Susan Price
Teresa Hinze in honor of Eileen McNeal
Elizabeth Isaacson in honor of Cathy Isaacson
Meredith Kimbell in honor of 2012 Leadership Luncheon
Jennifer Lockwood-Shabat in honor of Michelle Goodwin
Jennifer Lockwood-Shabat in honor of Donna Callejon
Jennifer Lockwood-Shabat in honor of Donna Wiedeman
Jennifer Lockwood-Shabat in honor of Dianna Lockwood

Randi Meyrowitz in honor of Nancy and Rusty Minkoff's anniversary

Anne Morrison in honor of Nicky Goren and Washington Area Women's Foundation staff

Joelle Myers in honor of Sandy Wade

Virginia O'Brien Record in honor of Vicki Betancourt's election to Washington Area Women's Foundation's Board of Directors

Rebecca Roberts in honor of Flicky Hartman

Marjorie R. Sims in honor of Sarah Sims

Deborah Smith in honor of Col. Stephanie Smith

Donna Wiedeman in honor of Julie Jensen

Donna Wiedeman in honor of Emily Shandorf

Michael Williams in honor of Andrea Hopkins

Diana Wright in honor of Cathy Isaacson

GIFTS MADE IN MEMORY

Helen French in memory of Donna Wiedeman's mother

Kelly Goode in memory of Gera Goode

Julie Jensen in memory of Donna Wiedeman's mother

Leonade D. Jones in memory of Nicky Goren's grandmother

Rachel S. Kronowitz in memory of Nicky Goren's grandmother

Dianne C. Lipsey in memory of Catherine Chasen

Sara Melendez in memory of Lucia Espinosa

Susan Spurlark in memory of Sandra Gregg

WE ARE GRATEFUL

Thank you to the following generous donors who supported the work of The Women's Foundation during the 2013 fiscal year.

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“[Giving is] like breathing! And it's not a question of the amount one gives. Participation is key.” – Anne Morrison



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“We all know women spearhead the family and the community. And we all know that giving to women is a way of increasing the impact of your donation by a long shot. When you give to a woman you give to a community.” – Charlotte Perret

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“If you care about the community and the issues that we face, there is no better source than being able to make a difference through The Women’s Foundation. It makes perfect sense as a means to improve poverty, education, healthcare and well-being. It certainly does help a village when you help a woman.” – Deb Gandy



WHERE IS SHE NOW?



Who: Tia Norde

First Told Her Story: 2006 Leadership Luncheon

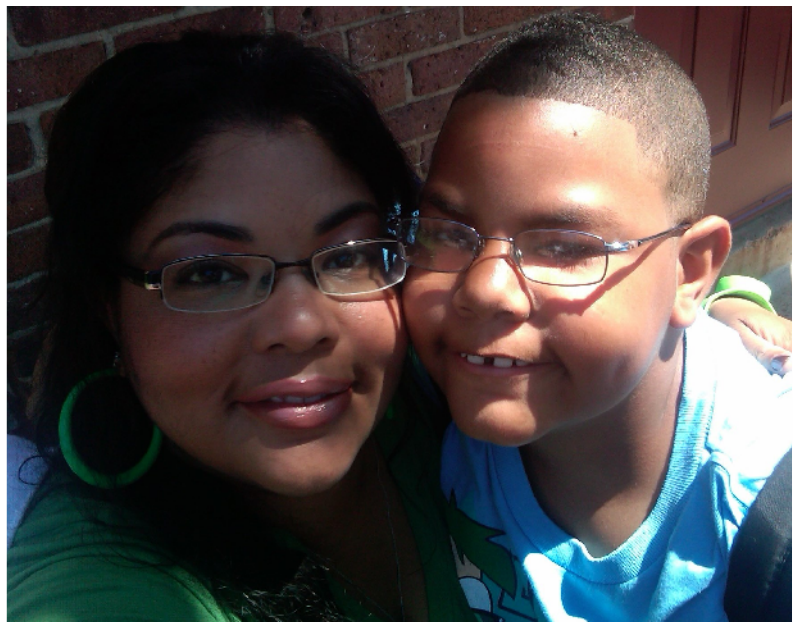
Program: The Homebuyers Club – This program at Manna is a peer support group and homeownership counseling program. It offers low and moderate-income residents in DC comprehensive education and peer support to prepare for home ownership and to sustain their investment.

Then: “I used to think that because I was a single mom it would be too hard for me to buy a house,” Tia said in 2006. “I thought that I didn’t earn enough money and that my childcare expenses would stop me.”

Tia’s decision to buy her own home was not an easy one; but it was necessary. At the time, she and her son, Elijah, were living with her mother and she knew that was only a temporary solution. Elijah was growing fast and there wasn’t room for an active child to play and explore. Plus, she knew that an investment in security and stability would benefit them both in the long run.

So she joined the Homebuyers Club, learned the ins-and-outs of buying a house, and got the guidance that enabled her to save money. It took her three years of hard work, but she eventually moved from being a renter to a homeowner, taking another step on the path to financial stability for herself and for her son.

Now: Tia and Elijah remain in their home. Their favorite thing to do is hang out in their living room, playing games and watching movies. They have the stability and security that comes with being in the same house and neighborhood for years and are important members of their community. And Tia is working to help more families follow in their footsteps. She’s a volunteer at the Homebuyers Club, providing childcare for mothers just starting on the path she took nearly a decade ago.



“There’s nothing greater than feeling like you can provide for your kids,” she said.

“Being a homeowner is a struggle sometimes. But I have the security of knowing I still have a roof over my head. I always have shelter. I always have the security of home.”



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